



QUADRO PROVIDES CLARITY TO SHAREHOLDERS

Vancouver, B.C., March 20, 2024. Quadro Resources Ltd. (“Quadro” or the “Company”) (TSXV: QRO, OTC Pink: QDROF, FSE: G4O) announces that, further to its Management Information Circular (the “Circular”) prepared and sent to shareholders in May 2023, and the July 31, 2023 Audited Annual Financial Statements, filed on SEDAR+ November 28, 2023, the Company is providing further clarification of information provided and, in certain circumstances, providing information omitted in error.

Summary Compensation Table

- Below is the updated Summary Compensation Table for the Named Executive Officers of the Company. Stock Options were issued in fiscal 2021, not fiscal 2022 as previously disclosed.

SUMMARY COMPENSATION TABLE

NEO Name and Principal Position (a)	Annual Compensation				Long Term Compensation			
	Year (b)	Salary (\$) (c)	Bonus (\$) (d)	Other Annual Compensation (\$) (e)	Awards		Payouts	All other Compensation (\$) (i)
					Securities Under Options/ SARs Granted (#) (f)	Shares or Units Subject to Resale Restrictions (\$) (g)	LTIP Payouts (\$) (h)	
T. Barry Coughlan President, CEO & Director ⁽¹⁾	2022	96,000	Nil	Nil	Nil	Nil	Nil	Nil
	2021	96,000	Nil	Nil	295,000	Nil	Nil	Nil
	2020	74,000	Nil	Nil	Nil	Nil	Nil	Nil
Thomas R. Wilson CFO & Director	2022	42,000	Nil	Nil	Nil	Nil	Nil	Nil
	2021	54,000	Nil	Nil	100,000	Nil	Nil	Nil
	2020	23,200	Nil	Nil	Nil	Nil	Nil	Nil

NOTES:

- Payments are made to TBC Ventures Ltd., a company 100% owned by T. Barry Coughlan, pursuant to an agreement between the Company and TBC Ventures Ltd. (see "Management Contracts" in this Information Circular).

Management and Change of Control Contracts

- There are management contracts with TBC Ventures Ltd. (Barry Coughlan, Director, President, CEO), and Thomas Wilson (Director, CFO), which were signed in January 2020,

and which automatically renew on a monthly basis. There are also change of control contracts with both parties dated January 1, 2020.

Availability of Audit Committee Charter

3. The Company's Audit Committee Charter will be available for any shareholders who wish to review it.

Identify Related Parties

4. The following information is provided in relation to the management fee and consulting fees as mentioned under Note 9 Related Party Transactions of the audited financial statements as of July 31, 2023:

9(d) Wayne Reid (through his company Eastrock Exploration Inc.), VP Exploration. Services were previously booked to geological consulting (point 9 (c)) but reclassified to management services due to a more management focused role rather than geological.

9(e) Pieter Bakker, director as of 2023 AGM.

Individual Bankruptcies

5. Within the last ten years prior to the date of the Circular, Thomas Wilson, CFO and proposed director, entered in to a plan of arrangement. He informed the Institute of Chartered Accountants of BC. He and the trustee both confirmed the balance of the consumer proposal has been paid. The Compliance Department of the TSX Venture Exchange completed a review and, notwithstanding his late PIF application, consented to Mr. Wilson serving as a Director for the Company. The amount was fully paid on November 4, 2022.

About Quadro Resources – Quadro is a publicly traded mineral exploration company with approximately 28.5 million shares issued and outstanding, of which management and advisors hold approximately 25%. It is focused on exploring for gold in North America. The Company's shares trade on the TSX Venture Exchange under the symbol "QRO". Quadro owns a 100% interest in the Staghorn property, which it has optioned to TRU Precious Metals Corp.; owns a 100% interest in the Long Lake property; and has an option to earn an initial 51% interest in the Tulks South Property, in Newfoundland.

On behalf of the board of directors,
Quadro Resources Ltd.

"T. Barry Coughlan"
President and CEO

Tel (604) 644-9561
info@quadroresources.com

"Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release." The information contained herein contains "forward-looking statements" within the meaning of applicable securities legislation. Forward-looking statements relate to information that is based on assumptions of management, forecasts of future results, and estimates of amounts not yet determinable. Any statements that express predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance are not statements of historical fact and may be "forward-looking statements." Forward-looking statements are subject to a variety of risks and uncertainties that could cause actual events or results to differ from those reflected in the forward-looking statements. Investors are cautioned against attributing undue certainty to forward-looking statements. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances. Actual events or results could differ materially from the Company's expectations or projections." For more information on the Company, interested parties should review the Company's filings that are available at www.sedarplus.ca.